

Welcome to Drumcondra & District Credit Union

(DDCU for Short)

We are here to serve as financial partner to parents and/or students of Clonturk Community College to assist them in meeting any educational costs

How it works - First you join us.....

- Visit our website www.ddcu.ie
- Click on the "Membership" link
- Download the membership form and complete it
- Send it to us at info@ddcu.ie
- Attach proof of ID (Passport, Driver's license)
- Attach proof of address (Utility Bill, Bank Statement etc.)
- We send you a welcome letter.
- Call us when you get this and then we open your account

Apply for a loan.....

- Visit our website www.ddcu.ie
- Click on the "Loans - Online Application" link
- Complete the application online
- Attach 3 months bank statements and send to us at info@ddcu.ie
- We should have enough to process your application, but a short call is all that would be needed if there are any other queries from us.
- **That's It! We are looking forward to meeting your financial needs**

Typical Repayments on a €2,000 loan over 2 years

- Loan Principal repaid = €2,000
- Monthly Repayments = €95
- Period of loan = 24 months (2 years)
- Total cost of loan = € 256.37
- Total Repaid after 2 years = €2,256.37
- Interest rate 11.99%
- APR = 12.68%

Advantages of a credit union loan

You own the goods from the date of purchase

Your loan is insured should you pass away (no additional cost to you)

We are a not-for-profit organisation

We dedicate ourselves to providing services to our members and meeting their needs, not maximising profits. People before profit!

As share holders, all credit union members own the organisation.